

**BOARD OF DIRECTORS
MEETING RESOLUTION**

October 25, 2023

№ 28

Ulaanbaatar

The undersigned, being the all of the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS In accordance with the unanimous adoption by this Board of Directors of a duly introduced proposal for the strengthening the Board of Directors’ governance role,


NOW, THEREFORE, be it:

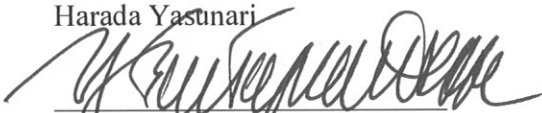
1. **RESOLVED** that the Board of Directors approves the updated composition of the Board Committees as stated in the Annex #1 of this Resolution to be effective from October 25, 2023.
2. **RESOLVED** that the Board of Directors approves the selection for Ms. T.Darbum as the Chairperson of the Board of Directors of KHAN Bank JSC.
3. **RESOLVED** that approves the selection for Ms. D.Khulan as the Deputy Chairperson of the Board of Directors of KHAN Bank JSC.
4. **RESOLVED** that the Committee Chairpersons of the Board of Directors and executive management of the bank are hereby authorized to take actions to as they, in their absolute discretion, shall deem to be necessary or desirable to implement the foregoing Resolution.

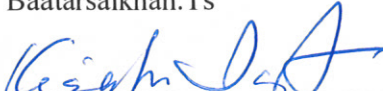
APPROVED



Daribum Tudev


Khulan.D


Harada Yasunari


Baatarsaikhan.Ts


Kisaburo Ishii


John Law




Tamir Amarbayasgalan

Aart Jongejans

Amarsanaa B





Tamir Amarbayasgalan

Aart Jongejans

Amarsanaa.B



Annex No.1 of the Resolution No. ²⁸ of the Board of Directors of KHAN Bank JSC dated on October 25, 2023

**Composition of the Board Committees of
Board of Directors of KHAN Bank JSC**

| No | Board Committees | Chairperson | Members |
|----|--------------------------------|---------------------------------------|--|
| 1 | Audit Committee | A.Tamir (Independent Director) | T.Daribum (Independent Director) Aart Jongejans (Independent Director) Ishii Kisaburo |
| 2 | Risk Committee | Aart Jongejans (Independent Director) | Ts.Baatarsaikhan A.Tamir (Independent Director) T.Daribum (Independent Director) |
| 3 | Corporate Governance Committee | A.Tamir (Independent Director) | Harada Yasunari T.Daribum (Independent Director) Aart Jongejans (Independent Director) |
| 4 | Human Resources Committee | D.Khulan | John Law T.Daribum (Independent Director) B.Amarsanaa |